

Resolution 2023-09

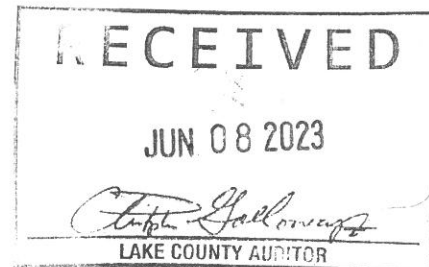
**TAX BUDGET FOR
CONCORD TOWNSHIP**

FOR THE FISCAL YEAR

1/1/2024 to 12/31/2024

***LAKE
COUNTY,

OHIO***



Instructions and Tax Budget Form

Resolution 2023-09

Resolution to Approve the 2024 Tax Budget

WHEREAS, the 2024 Concord Township Tax Budget must be adopted by the Concord Township Board of Trustees on or before July 15, 2023, and

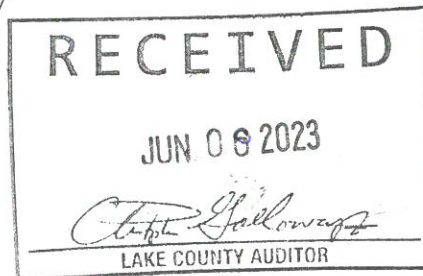
WHEREAS, the original and one copy must be submitted to the Lake County Auditor on or before July 20, 2023,

WHEREAS, it is found and determined that all formal actions of the Board of Trustees of Concord Township concerning and relating to the adoption of this Resolution were taken in an open meeting of the Board of Trustees of Concord Township and that all deliberations of this Board that resulted in those formal actions were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

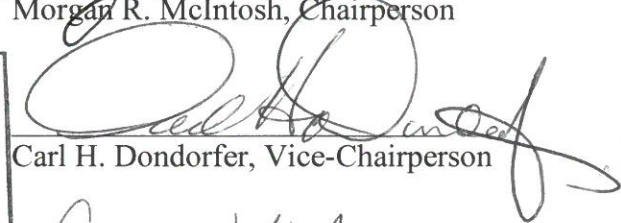
THEREFORE, BE IT RESOLVED, that the 2024 Concord Township Budget for funds requesting general tax revenue has been adopted.

3 Aye

0 Nay




Morgan R. McIntosh, Chairperson

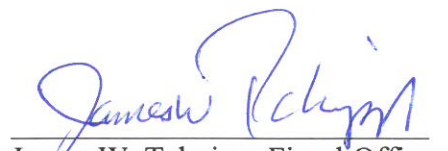

Carl H. Dondorfer, Vice-Chairperson


Amy L. Lucci, Trustee

FISCAL OFFICER'S CERTIFICATE

I, the undersigned, hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the Concord Township Board of Trustees at their special meeting held on the 7th day of June, 2023, and that I am duly authorized to execute this certification.

6/7/2023
Date


James W. Teknipp, Fiscal Officer

CONCORD TOWNSHIP
LAKE COUNTY, OHIO
1/1/2024 to 12/31/2024

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

TO THE LAKE COUNTY AUDITOR:

The following Budget for the fiscal year beginning January 1, 2024, has been adopted by the Concord Township Board of Trustees on the 1st day of June, 2022, and is herewith submitted for consideration of the Lake County Budget Commission.

Signed

Title Fiscal Officer

James W. Reilly

SCHEDULE A
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY
COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FOR SUBDIVISION USE		FOR BUDGET COMMISSION USE		FOR COUNTY AUDITOR USE	
FUND (Include only those funds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED	
	INSIDE / OUTSIDE	INSIDE 10 MILL LIMITATION	OUTSIDE 10 MILL LIMITATION	INSIDE 10 MILL LIMIT BUDGET YEAR	OUTSIDE 10 MILL LIMIT BUDGET YEAR
	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5
GENERAL FUND	\$ 1,155,000	\$1,086,859	\$	1.40	
ROAD & BRIDGE FUND	\$ 1,350,000	1,242,122		1.60	
FIRE LEVY	\$ 1,815,000		1635,975		2.70
ROAD LEVY	\$ 1,410,000		1218,756		2.00
SAFETY SERVICES LEVY	\$ 2,685,000		2,423,666		4.00
BOND LEVY FUND	\$ 498,500		1,266,980		.55
		2,324,980	5,705,377	3.00	9.25
TOTALS: ALL FUNDS	\$ 8,913,500	\$0	\$0	0.00	0.00

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION

Chip A. Halloway

AUG 21 2023

SCHEDULE B
LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	MAXIMUM RATE AUTHORIZED TO BE LEVIED	TAX YEAR COUNTY AUDITOR'S ESTIMATE OF YIELD OF LEVY (Carry to Schedule A, Column 3)
GENERAL FUND: Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C. Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		\$
10 MILL LIMITATION	0.00	0
OTHER FUNDS: SAFETY SERVICES LEVY Fund, Levy authorized by voters c 11/03/15 not to exceed con years. Authorized under Section 5705.34, O.R.C. FIRE LEVY Fund, Levy authorized by voters c 11/3/21 not to exceed 5 years. Authorized under Section 5705.34, O.R.C. ROAD LEVY Fund, Levy authorized by voters c 11/8/11 not to exceed con years. Authorized under Section 5705.34, O.R.C. BOND LEVY Fund, Levy authorized by voters c 11/03/20 not to exceed 26 years. Authorized under Section 133.18, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C. _____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.	4.00 2.70 2.00 0.00 .55	\$ 2423,666 1,635,975 1,218,754 424,980

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1

FUND: GENERAL FUND #1000

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 861,203	\$ 1,003,105	\$ 945,858	\$ 1,005,000
Homestead and Rollbacks	125,577	143,650	141,000	150,000
Local Govmn't/Rev. Ass't. Fund	160,404	171,795	168,000	175,000
Other Revenues	530,400	716,232	690,700	665,000
TOTAL REVENUES	1,677,584	2,034,783	1,945,558	1,995,000
TOTAL EXPENDITURES	1,635,346	1,783,962	2,023,675	2,084,385
REVENUES OVER (UNDER) EXPENDITURES	42,238	250,821	(78,117)	(89,385)
BEGINNING CASH BALANCE	270,786	313,024	563,845	485,728
ENDING CASH BALANCE	\$ 313,024	\$ 563,845	\$ 485,728	\$ 396,343
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -
	\$ -			

FUND: BOND RETIREMENT FUND #3102

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$414,960	\$459,103	\$418,480	\$490,000
Homestead and Rollbacks	7,326	6,816	8,500	8,500
Other Revenues	559,298	0	0	0
TOTAL REVENUES	981,584	465,919	426,980	498,500
TOTAL EXPENDITURES	494,787	470,789	469,313	462,313
REVENUES OVER (UNDER) EXPENDITURES	486,797	(4,870)	(42,333)	36,188
BEGINNING CASH BALANCE	0	486,797	481,927	439,594
ENDING CASH BALANCE	\$486,797	\$481,927	\$439,594	\$475,782
ENCUMBRANCES AT YEAR END	\$0	\$0	\$0	\$0

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: ROAD & BRIDGE FUND #2031

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 1,033,818	\$ 1,146,163	\$ 1,093,122	\$ 1,200,000
Homestead and Rollbacks	138,763	136,243	149,000	150,000
Other Revenues	-	-	-	-
TOTAL REVENUES	1,172,581	1,282,406	1,242,122	1,350,000
TOTAL EXPENDITURES	1,057,665	1,246,014	1,465,000	1,200,000
REVENUES OVER (UNDER) EXPENDITURES	114,916	36,392	(222,878)	150,000
BEGINNING CASH BALANCE	\$ 122,936	\$ 237,852	\$ 274,244	\$ 51,366
ENDING CASH BALANCE	\$ 237,852	\$ 274,244	\$ 51,366	\$ 201,366
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: FIRE LEVY #2191

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 1,493,654	\$ 1,523,511	\$ 1,436,000	\$ 1,600,000
Homestead and Rollbacks	215,005	211,845	200,000	215,000
Other Revenues	27,769	42,909	65,000	40,000
TOTAL REVENUES	1,736,428	1,778,266	1,701,000	1,855,000
TOTAL EXPENDITURES	1,798,563	1,916,583	1,613,800	1,642,625
REVENUES OVER (UNDER) EXPENDITURES	(62,135)	(138,317)	87,200	212,375
BEGINNING CASH BALANCE	370,076	307,941	169,624	258,824
ENDING CASH BALANCE	\$ 307,941	\$ 169,624	\$ 256,824	\$ 471,199
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
(Continued)

FUND: ROAD LEVY #2192

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 1,084,514	\$ 1,156,091	\$ 1,060,756	\$ 1,250,000
Homestead and Rollbacks	143,517	164,172	158,000	160,000
Other Revenues	66,653	134,600	100,000	100,000
TOTAL REVENUES	1,294,684	1,454,863	1,318,756	1,510,000
TOTAL EXPENDITURES	1,334,305	1,301,847	1,748,500	1,400,000
REVENUES OVER (UNDER) EXPENDITURES	(39,621)	153,016	(429,744)	110,000
BEGINNING CASH BALANCE	\$ 603,123	\$ 563,502	\$ 716,518	\$ 286,774
ENDING CASH BALANCE	\$ 563,502	\$ 716,518	\$ 286,774	\$ 396,774
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: SAFETY SERVICES LEVY #2194

DESCRIPTION	FOR 2021 ACTUAL	FOR 2022 ACTUAL	2023 CURRENT YEAR ESTIMATE	2024 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$2,483,698	\$2,529,561	\$2,376,000	\$2,650,000
Homestead and Rollbacks	43,355	36,575	48,000	35,000
Other Revenues	0	0	0	0
TOTAL REVENUES	2,527,053	2,566,136	2,424,000	2,685,000
TOTAL EXPENDITURES	2,800,952	2,798,133	2,390,056	2,850,000
REVENUES OVER (UNDER) EXPENDITURES	(273,899)	(231,997)	33,944	(165,000)
BEGINNING CASH BALANCE	739,957	466,058	234,061	268,005
ENDING CASH BALANCE	\$466,058	\$234,061	\$268,005	\$103,005
ENCUMBRANCES AT YEAR END	\$0	\$0	\$0	\$0

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS & NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT *	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 1/1/2024	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 1/1/2024 TO 12/31/2024
INSIDE TEN MILL LIMIT:								
							0	0
TOTAL							\$0	\$0
OUTSIDE TEN MILL LIMIT:								
Fire Stations Construction	0.6	6/3/21	12/1/2046	2021-02	26	1.86%	\$7,250,000	\$447,813
TOTAL							\$7,250,000	\$447,813

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.