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11/08/20

Concord Township - City of Painesville
Reconciliation Summary
Fifth Third Checking, Period Ending 10/31/20

	<u>Oct 31, 20</u>
Beginning Balance	167,961.36
Cleared Transactions	
Checks and Payments - 2 items	-1,220.00
Deposits and Credits - 2 items	6,378.59
Total Cleared Transactions	<u>5,158.59</u>
Cleared Balance	<u><u>173,119.95</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	-53.00
Total Uncleared Transactions	<u>-53.00</u>
Register Balance as of 10/31/20	<u><u>173,066.95</u></u>
New Transactions	
Checks and Payments - 2 items	-1,220.00
Deposits and Credits - 1 item	5,629.69
Total New Transactions	<u>4,409.69</u>
Ending Balance	<u><u>177,476.64</u></u>

George R. [Signature]
11/16/2020

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11/08/20

Concord Township - City of Painesville
Reconciliation Detail
Fifth Third Checking, Period Ending 10/31/20

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						167,961.36
Cleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	10/01/20	1507	Aislinn Consulting, L...	X	-1,000.00	-1,000.00
Bill Pmt -Check	10/06/20	1508	NMS Inc	X	-220.00	-1,220.00
Total Checks and Payments					-1,220.00	-1,220.00
Deposits and Credits - 2 items						
General Journal	10/01/20			X	1,661.65	1,661.65
General Journal	10/15/20			X	4,716.94	6,378.59
Total Deposits and Credits					6,378.59	6,378.59
Total Cleared Transactions					5,158.59	5,158.59
Cleared Balance					5,158.59	173,119.95
Uncleared Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	10/16/20	1509	Love Insurance Age...		-53.00	-53.00
Total Checks and Payments					-53.00	-53.00
Total Uncleared Transactions					-53.00	-53.00
Register Balance as of 10/31/20					5,105.59	173,066.95
New Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	11/02/20	1510	Aislinn Consulting, L...		-1,000.00	-1,000.00
Bill Pmt -Check	11/03/20	1511	NMS Inc		-220.00	-1,220.00
Total Checks and Payments					-1,220.00	-1,220.00
Deposits and Credits - 1 item						
General Journal	11/01/20				5,629.69	5,629.69
Total Deposits and Credits					5,629.69	5,629.69
Total New Transactions					4,409.69	4,409.69
Ending Balance					9,515.28	177,476.64

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	<u>Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	119,027.80	97,916.67	21,111.13
Total Income	<u>119,027.80</u>	<u>97,916.67</u>	<u>21,111.13</u>
Cost of Goods Sold			
Concord Twp. Disbursements	79,665.31	65,535.67	14,129.64
Painesville City Disbursements	26,555.10	21,845.25	4,709.85
RITA Overhead Costs	3,570.83	2,937.50	633.33
State Collection Overhead Costs	0.00		
Total COGS	<u>109,791.24</u>	<u>90,318.42</u>	<u>19,472.82</u>
Gross Profit	9,236.56	7,598.25	1,638.31
Expense			
Administrative Expense	1,137.25	1,166.67	-29.42
Audit Expense	0.00	41.67	-41.67
Contract Services			
Financial Services Expense	440.00	220.00	220.00
Legal Counsel	3,831.25	583.33	3,247.92
Total Contract Services	<u>4,271.25</u>	<u>803.33</u>	<u>3,467.92</u>
Dues & Subscriptions	395.00	125.00	270.00
Economic Development	0.00		
Insurance	0.00	191.67	-191.67
Marketing/Economic Development	0.00	4,166.67	-4,166.67
Office Expense	0.00	41.67	-41.67
Travel and Meetings	0.00	625.00	-625.00
Total Expense	<u>5,803.50</u>	<u>7,161.68</u>	<u>-1,358.18</u>
Net Ordinary Income	<u>3,433.06</u>	<u>436.57</u>	<u>2,996.49</u>
Net Income	<u><u>3,433.06</u></u>	<u><u>436.57</u></u>	<u><u>2,996.49</u></u>

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	<u>% of Budget</u>	<u>Feb 20</u>	<u>Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	121.6%	92,056.35	97,916.67
Total Income	121.6%	92,056.35	97,916.67
Cost of Goods Sold			
Concord Twp. Disbursements	121.6%	61,613.31	65,535.67
Painesville City Disbursements	121.6%	20,537.77	21,845.25
RITA Overhead Costs	121.6%	2,761.69	2,937.50
State Collection Overhead Costs		0.00	
Total COGS	121.6%	84,912.77	90,318.42
Gross Profit	121.6%	7,143.58	7,598.25
Expense			
Administrative Expense	97.5%	1,000.00	1,166.67
Audit Expense	0.0%	0.00	41.67
Contract Services			
Financial Services Expense	200.0%	0.00	220.00
Legal Counsel	656.8%	0.00	583.33
Total Contract Services	531.7%	0.00	803.33
Dues & Subscriptions	316.0%	50.00	125.00
Economic Development		0.00	
Insurance	0.0%	0.00	191.67
Marketing/Economic Development	0.0%	0.00	4,166.67
Office Expense	0.0%	0.00	41.67
Travel and Meetings	0.0%	0.00	625.00
Total Expense	81.0%	1,050.00	7,161.68
Net Ordinary Income	786.4%	6,093.58	436.57
Net Income	786.4%	6,093.58	436.57

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Mar 20</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	-5,860.32	94.0%	103,855.61
Total Income	<u>-5,860.32</u>	<u>94.0%</u>	<u>103,855.61</u>
Cost of Goods Sold			
Concord Twp. Disbursements	-3,922.36	94.0%	69,510.55
Painesville City Disbursements	-1,307.48	94.0%	23,170.19
RITA Overhead Costs	-175.81	94.0%	3,115.67
State Collection Overhead Costs			0.00
Total COGS	<u>-5,405.65</u>	<u>94.0%</u>	<u>95,796.41</u>
Gross Profit	-454.67	94.0%	8,059.20
Expense			
Administrative Expense	-166.67	85.7%	1,000.00
Audit Expense	-41.67	0.0%	0.00
Contract Services			
Financial Services Expense	-220.00	0.0%	440.00
Legal Counsel	-583.33	0.0%	0.00
Total Contract Services	<u>-803.33</u>	<u>0.0%</u>	<u>440.00</u>
Dues & Subscriptions	-75.00	40.0%	0.00
Economic Development			0.00
Insurance	-191.67	0.0%	0.00
Marketing/Economic Development	-4,166.67	0.0%	0.00
Office Expense	-41.67	0.0%	45.50
Travel and Meetings	-625.00	0.0%	0.00
Total Expense	<u>-6,111.68</u>	<u>14.7%</u>	<u>1,485.50</u>
Net Ordinary Income	<u>5,657.01</u>	<u>1,395.8%</u>	<u>6,573.70</u>
Net Income	<u><u>5,657.01</u></u>	<u><u>1,395.8%</u></u>	<u><u>6,573.70</u></u>

**Concord Township - City of Painesville
 Profit & Loss Budget vs. Actual
 January through October 2020**

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	97,916.67	5,938.94	106.1%
Total Income	<u>97,916.67</u>	<u>5,938.94</u>	<u>106.1%</u>
Cost of Goods Sold			
Concord Twp. Disbursements	65,535.67	3,974.88	106.1%
Painesville City Disbursements	21,845.25	1,324.94	106.1%
RITA Overhead Costs	2,937.50	178.17	106.1%
State Collection Overhead Costs			
Total COGS	<u>90,318.42</u>	<u>5,477.99</u>	<u>106.1%</u>
Gross Profit	7,598.25	460.95	106.1%
Expense			
Administrative Expense	1,166.67	-166.67	85.7%
Audit Expense	41.67	-41.67	0.0%
Contract Services			
Financial Services Expense	220.00	220.00	200.0%
Legal Counsel	583.33	-583.33	0.0%
Total Contract Services	<u>803.33</u>	<u>-363.33</u>	<u>54.8%</u>
Dues & Subscriptions	125.00	-125.00	0.0%
Economic Development			
Insurance	191.67	-191.67	0.0%
Marketing/Economic Development	4,166.67	-4,166.67	0.0%
Office Expense	41.67	3.83	109.2%
Travel and Meetings	625.00	-625.00	0.0%
Total Expense	<u>7,161.68</u>	<u>-5,676.18</u>	<u>20.7%</u>
Net Ordinary Income	<u>436.57</u>	<u>6,137.13</u>	<u>1,505.8%</u>
Net Income	<u><u>436.57</u></u>	<u><u>6,137.13</u></u>	<u><u>1,505.8%</u></u>

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	<u>Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	76,256.60	97,916.67	-21,660.07
Total Income	<u>76,256.60</u>	<u>97,916.67</u>	<u>-21,660.07</u>
Cost of Goods Sold			
Concord Twp. Disbursements	51,638.11	65,535.67	-13,897.56
Painesville City Disbursements	17,212.72	21,845.25	-4,632.53
RITA Overhead Costs	2,287.37	2,937.50	-650.13
State Collection Overhead Costs	7.50		
Total COGS	<u>71,145.70</u>	<u>90,318.42</u>	<u>-19,172.72</u>
Gross Profit	5,110.90	7,598.25	-2,487.35
Expense			
Administrative Expense	1,000.00	1,166.67	-166.67
Audit Expense	0.00	41.67	-41.67
Contract Services			
Financial Services Expense	220.00	220.00	0.00
Legal Counsel	0.00	583.33	-583.33
Total Contract Services	<u>220.00</u>	<u>803.33</u>	<u>-583.33</u>
Dues & Subscriptions	0.00	125.00	-125.00
Economic Development	0.00		
Insurance	0.00	191.67	-191.67
Marketing/Economic Development	0.00	4,166.67	-4,166.67
Office Expense	0.00	41.67	-41.67
Travel and Meetings	0.00	625.00	-625.00
Total Expense	<u>1,220.00</u>	<u>7,161.68</u>	<u>-5,941.68</u>
Net Ordinary Income	<u>3,890.90</u>	<u>436.57</u>	<u>3,454.33</u>
Net Income	<u><u>3,890.90</u></u>	<u><u>436.57</u></u>	<u><u>3,454.33</u></u>

**Concord Township - City of Painesville
 Profit & Loss Budget vs. Actual
 January through October 2020**

	<u>% of Budget</u>	<u>May 20</u>	<u>Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	77.9%	81,488.02	97,916.67
Total Income	77.9%	81,488.02	97,916.67
Cost of Goods Sold			
Concord Twp. Disbursements	78.8%	54,539.93	65,535.67
Painesville City Disbursements	78.8%	18,179.98	21,845.25
RITA Overhead Costs	77.9%	2,444.64	2,937.50
State Collection Overhead Costs		0.00	
Total COGS	78.8%	75,164.55	90,318.42
Gross Profit	67.3%	6,323.47	7,598.25
Expense			
Administrative Expense	85.7%	1,000.00	1,166.67
Audit Expense	0.0%	0.00	41.67
Contract Services			
Financial Services Expense	100.0%	220.00	220.00
Legal Counsel	0.0%	0.00	583.33
Total Contract Services	27.4%	220.00	803.33
Dues & Subscriptions	0.0%	0.00	125.00
Economic Development		0.00	
Insurance	0.0%	0.00	191.67
Marketing/Economic Development	0.0%	0.00	4,166.67
Office Expense	0.0%	0.00	41.67
Travel and Meetings	0.0%	0.00	625.00
Total Expense	17.0%	1,220.00	7,161.68
Net Ordinary Income	891.2%	5,103.47	436.57
Net Income	891.2%	5,103.47	436.57

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jun 20</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	-16,428.65	83.2%	100,282.08
Total Income	-16,428.65	83.2%	100,282.08
Cost of Goods Sold			
Concord Twp. Disbursements	-10,995.74	83.2%	67,616.11
Painesville City Disbursements	-3,665.27	83.2%	22,538.71
RITA Overhead Costs	-492.86	83.2%	2,285.69
State Collection Overhead Costs			2.02
Total COGS	-15,153.87	83.2%	92,442.53
Gross Profit	-1,274.78	83.2%	7,839.55
Expense			
Administrative Expense	-166.67	85.7%	1,000.00
Audit Expense	-41.67	0.0%	0.00
Contract Services			
Financial Services Expense	0.00	100.0%	220.00
Legal Counsel	-583.33	0.0%	0.00
Total Contract Services	-583.33	27.4%	220.00
Dues & Subscriptions	-125.00	0.0%	0.00
Economic Development			15,000.00
Insurance	-191.67	0.0%	0.00
Marketing/Economic Development	-4,166.67	0.0%	0.00
Office Expense	-41.67	0.0%	0.00
Travel and Meetings	-625.00	0.0%	0.00
Total Expense	-5,941.68	17.0%	16,220.00
Net Ordinary Income	4,666.90	1,169.0%	-8,380.45
Net Income	4,666.90	1,169.0%	-8,380.45

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense			
Income			
District Tax Distributions	97,916.67	2,365.41	102.4%
Total Income	97,916.67	2,365.41	102.4%
Cost of Goods Sold			
Concord Twp. Disbursements	65,535.67	2,080.44	103.2%
Painesville City Disbursements	21,845.25	693.46	103.2%
RITA Overhead Costs	2,937.50	-651.81	77.8%
State Collection Overhead Costs			
Total COGS	90,318.42	2,124.11	102.4%
Gross Profit	7,598.25	241.30	103.2%
Expense			
Administrative Expense	1,166.67	-166.67	85.7%
Audit Expense	41.67	-41.67	0.0%
Contract Services			
Financial Services Expense	220.00	0.00	100.0%
Legal Counsel	583.33	-583.33	0.0%
Total Contract Services	803.33	-583.33	27.4%
Dues & Subscriptions	125.00	-125.00	0.0%
Economic Development			
Insurance	191.67	-191.67	0.0%
Marketing/Economic Development	4,166.67	-4,166.67	0.0%
Office Expense	41.67	-41.67	0.0%
Travel and Meetings	625.00	-625.00	0.0%
Total Expense	7,161.68	9,058.32	226.5%
Net Ordinary Income	436.57	-8,817.02	-1,919.6%
Net Income	436.57	-8,817.02	-1,919.6%

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	Jul 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
District Tax Distributions	73,304.68	97,916.67	-24,611.99
Total Income	73,304.68	97,916.67	-24,611.99
Cost of Goods Sold			
Concord Twp. Disbursements	49,063.37	65,535.67	-16,472.30
Painesville City Disbursements	16,354.47	21,845.25	-5,490.78
RITA Overhead Costs	2,198.17	2,937.50	-739.33
State Collection Overhead Costs	0.16		
Total COGS	67,616.17	90,318.42	-22,702.25
Gross Profit	5,688.51	7,598.25	-1,909.74
Expense			
Administrative Expense	1,000.00	1,166.67	-166.67
Audit Expense	0.00	41.67	-41.67
Contract Services			
Financial Services Expense	220.00	220.00	0.00
Legal Counsel	0.00	583.33	-583.33
Total Contract Services	220.00	803.33	-583.33
Dues & Subscriptions	0.00	125.00	-125.00
Economic Development	0.00		
Insurance	0.00	191.67	-191.67
Marketing/Economic Development	0.00	4,166.67	-4,166.67
Office Expense	0.00	41.67	-41.67
Travel and Meetings	0.00	625.00	-625.00
Total Expense	1,220.00	7,161.68	-5,941.68
Net Ordinary Income	4,468.51	436.57	4,031.94
Net Income	4,468.51	436.57	4,031.94

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	<u>% of Budget</u>	<u>Aug 20</u>	<u>Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	74.9%	105,985.84	97,916.67
Total Income	74.9%	105,985.84	97,916.67
Cost of Goods Sold			
Concord Twp. Disbursements	74.9%	70,936.31	65,535.67
Painesville City Disbursements	74.9%	23,645.45	21,845.25
RITA Overhead Costs	74.8%	3,179.58	2,937.50
State Collection Overhead Costs		0.00	
Total COGS	74.9%	97,761.34	90,318.42
Gross Profit	74.9%	8,224.50	7,598.25
Expense			
Administrative Expense	85.7%	1,000.00	1,166.67
Audit Expense	0.0%	0.00	41.67
Contract Services			
Financial Services Expense	100.0%	220.00	220.00
Legal Counsel	0.0%	368.75	583.33
Total Contract Services	27.4%	588.75	803.33
Dues & Subscriptions	0.0%	50.00	125.00
Economic Development		0.00	
Insurance	0.0%	0.00	191.67
Marketing/Economic Development	0.0%	0.00	4,166.67
Office Expense	0.0%	0.00	41.67
Travel and Meetings	0.0%	0.00	625.00
Total Expense	17.0%	1,638.75	7,161.68
Net Ordinary Income	1,023.5%	6,585.75	436.57
Net Income	1,023.5%	6,585.75	436.57

**Concord Township - City of Painesville
 Profit & Loss Budget vs. Actual
 January through October 2020**

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep 20</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	8,069.17	108.2%	101,934.75
Total Income	<u>8,069.17</u>	<u>108.2%</u>	<u>101,934.75</u>
Cost of Goods Sold			
Concord Twp. Disbursements	5,400.64	108.2%	68,225.49
Painesville City Disbursements	1,800.20	108.2%	22,741.86
RITA Overhead Costs	242.08	108.2%	3,057.03
State Collection Overhead Costs			0.17
Total COGS	<u>7,442.92</u>	<u>108.2%</u>	<u>94,024.55</u>
Gross Profit	626.25	108.2%	7,910.20
Expense			
Administrative Expense	-166.67	85.7%	1,000.00
Audit Expense	-41.67	0.0%	0.00
Contract Services			
Financial Services Expense	0.00	100.0%	220.00
Legal Counsel	-214.58	63.2%	0.00
Total Contract Services	<u>-214.58</u>	<u>73.3%</u>	<u>220.00</u>
Dues & Subscriptions	-75.00	40.0%	0.00
Economic Development			0.00
Insurance	-191.67	0.0%	0.00
Marketing/Economic Development	-4,166.67	0.0%	0.00
Office Expense	-41.67	0.0%	0.00
Travel and Meetings	-625.00	0.0%	0.00
Total Expense	<u>-5,522.93</u>	<u>22.9%</u>	<u>1,220.00</u>
Net Ordinary Income	<u>6,149.18</u>	<u>1,508.5%</u>	<u>6,690.20</u>
Net Income	<u><u>6,149.18</u></u>	<u><u>1,508.5%</u></u>	<u><u>6,690.20</u></u>

**Concord Township - City of Painesville
 Profit & Loss Budget vs. Actual
 January through October 2020**

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	97,916.66	4,018.09	104.1%
Total Income	<u>97,916.66</u>	<u>4,018.09</u>	<u>104.1%</u>
Cost of Goods Sold			
Concord Twp. Disbursements	65,535.66	2,689.83	104.1%
Painesville City Disbursements	21,845.25	896.61	104.1%
RITA Overhead Costs	2,937.50	119.53	104.1%
State Collection Overhead Costs			
Total COGS	<u>90,318.41</u>	<u>3,706.14</u>	<u>104.1%</u>
Gross Profit	7,598.25	311.95	104.1%
Expense			
Administrative Expense	1,166.66	-166.66	85.7%
Audit Expense	41.66	-41.66	0.0%
Contract Services			
Financial Services Expense	220.00	0.00	100.0%
Legal Counsel	<u>583.34</u>	<u>-583.34</u>	<u>0.0%</u>
Total Contract Services	803.34	-583.34	27.4%
Dues & Subscriptions	125.00	-125.00	0.0%
Economic Development			
Insurance	191.66	-191.66	0.0%
Marketing/Economic Development	4,166.66	-4,166.66	0.0%
Office Expense	41.66	-41.66	0.0%
Travel and Meetings	<u>625.00</u>	<u>-625.00</u>	<u>0.0%</u>
Total Expense	<u>7,161.64</u>	<u>-5,941.64</u>	<u>17.0%</u>
Net Ordinary Income	<u>436.61</u>	<u>6,253.59</u>	<u>1,532.3%</u>
Net Income	<u><u>436.61</u></u>	<u><u>6,253.59</u></u>	<u><u>1,532.3%</u></u>

**Concord Township - City of Painesville
 Profit & Loss Budget vs. Actual
 January through October 2020**

	<u>Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
District Tax Distributions	82,198.34	97,916.66	-15,718.32
Total Income	<u>82,198.34</u>	<u>97,916.66</u>	<u>-15,718.32</u>
Cost of Goods Sold			
Concord Twp. Disbursements	55,015.35	65,535.66	-10,520.31
Painesville City Disbursements	18,338.45	21,845.25	-3,506.80
RITA Overhead Costs	2,465.95	2,937.50	-471.55
State Collection Overhead Costs	0.00		
Total COGS	<u>75,819.75</u>	<u>90,318.41</u>	<u>-14,498.66</u>
Gross Profit	6,378.59	7,598.25	-1,219.66
Expense			
Administrative Expense	1,000.00	1,166.66	-166.66
Audit Expense	0.00	41.66	-41.66
Contract Services			
Financial Services Expense	220.00	220.00	0.00
Legal Counsel	0.00	583.34	-583.34
Total Contract Services	<u>220.00</u>	<u>803.34</u>	<u>-583.34</u>
Dues & Subscriptions	0.00	125.00	-125.00
Economic Development	0.00		
Insurance	53.00	191.66	-138.66
Marketing/Economic Development	0.00	4,166.66	-4,166.66
Office Expense	0.00	41.66	-41.66
Travel and Meetings	0.00	625.00	-625.00
Total Expense	<u>1,273.00</u>	<u>7,161.64</u>	<u>-5,888.64</u>
Net Ordinary Income	<u>5,105.59</u>	<u>436.61</u>	<u>4,668.98</u>
Net Income	<u><u>5,105.59</u></u>	<u><u>436.61</u></u>	<u><u>4,668.98</u></u>

**Concord Township - City of Painesville
 Profit & Loss Budget vs. Actual
 January through October 2020**

	TOTAL		
	% of Budget	Jan - Oct 20	Budget
Ordinary Income/Expense			
Income			
District Tax Distributions	83.9%	936,390.07	979,166.68
Total Income	83.9%	936,390.07	979,166.68
Cost of Goods Sold			
Concord Twp. Disbursements	83.9%	627,823.84	655,356.68
Painesville City Disbursements	83.9%	209,274.70	218,452.50
RITA Overhead Costs	83.9%	27,366.62	29,375.00
State Collection Overhead Costs		9.85	
Total COGS	83.9%	864,475.01	903,184.18
Gross Profit	83.9%	71,915.06	75,982.50
Expense			
Administrative Expense	85.7%	10,137.25	11,666.68
Audit Expense	0.0%	0.00	416.68
Contract Services			
Financial Services Expense	100.0%	2,420.00	2,200.00
Legal Counsel	0.0%	4,200.00	5,833.32
Total Contract Services	27.4%	6,620.00	8,033.32
Dues & Subscriptions	0.0%	495.00	1,250.00
Economic Development		15,000.00	
Insurance	27.7%	53.00	1,916.68
Marketing/Economic Development	0.0%	0.00	41,666.68
Office Expense	0.0%	45.50	416.68
Travel and Meetings	0.0%	0.00	6,250.00
Total Expense	17.8%	32,350.75	71,616.72
Net Ordinary Income	1,169.4%	39,564.31	4,365.78
Net Income	1,169.4%	39,564.31	4,365.78

Concord Township - City of Painesville
Profit & Loss Budget vs. Actual
 January through October 2020

	TOTAL	
	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
District Tax Distributions	-42,776.61	95.6%
Total Income	-42,776.61	95.6%
Cost of Goods Sold		
Concord Twp. Disbursements	-27,532.84	95.8%
Painesville City Disbursements	-9,177.80	95.8%
RITA Overhead Costs	-2,008.38	93.2%
State Collection Overhead Costs		
Total COGS	-38,709.17	95.7%
Gross Profit	-4,067.44	94.6%
Expense		
Administrative Expense	-1,529.43	86.9%
Audit Expense	-416.68	0.0%
Contract Services		
Financial Services Expense	220.00	110.0%
Legal Counsel	-1,633.32	72.0%
Total Contract Services	-1,413.32	82.4%
Dues & Subscriptions	-755.00	39.6%
Economic Development		
Insurance	-1,863.68	2.8%
Marketing/Economic Development	-41,666.68	0.0%
Office Expense	-371.18	10.9%
Travel and Meetings	-6,250.00	0.0%
Total Expense	-39,265.97	45.2%
Net Ordinary Income	35,198.53	906.2%
Net Income	35,198.53	906.2%

Concord Township - City of Painesville
Statement of Receipts, Disbursements & Changes in Balances
As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Fifth Third Checking	173,066.95
Total Checking/Savings	<u>173,066.95</u>
Total Current Assets	<u>173,066.95</u>
TOTAL ASSETS	<u><u>173,066.95</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	133,282.64
Net Income	39,784.31
Total Equity	<u>173,066.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>173,066.95</u></u>

Concord Township - City of Painesville
Statement of Receipts, Disbursements, & Changes in Balances
January through October 2020

	<u>Jan - Oct 20</u>
Ordinary Income/Expense	
Income	
District Tax Distributions	936,390.07
Total Income	936,390.07
Cost of Goods Sold	
Concord Twp. Disbursements	627,823.84
Painesville City Disbursements	209,274.70
RITA Overhead Costs	27,366.62
State Collection Overhead Costs	9.85
Total COGS	864,475.01
Gross Profit	71,915.06
Expense	
Administrative Expense	10,137.25
Contract Services	
Financial Services Expense	2,200.00
Legal Counsel	4,200.00
Total Contract Services	6,400.00
Dues & Subscriptions	495.00
Economic Development	15,000.00
Insurance	53.00
Office Expense	45.50
Total Expense	32,130.75
Net Ordinary Income	39,784.31
Net Income	<u><u>39,784.31</u></u>

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 11/08/20
 Cash Basis

Concord Township - City of Painesville
Transaction Detail by Account
October 2020

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Fifth Third Checking											
Bill Pmt -Check	10/01/20	1507		Aislinn Consulting, L...		X	Accounts Paya...		1,000.00	-1,000.00	-1,000.00
General Journal	10/01/20		*			X	District Tax Dist...	1,661.65		1,661.65	661.65
Bill Pmt -Check	10/06/20	1508		NMS Inc		X	Accounts Paya...		220.00	-220.00	441.65
General Journal	10/15/20		*			X	District Tax Dist...	4,716.94		4,716.94	5,158.59
Bill Pmt -Check	10/16/20	1509		Love Insurance Agen...			Accounts Paya...		53.00	-53.00	5,105.59
Total Fifth Third Checking								6,378.59	1,273.00		5,105.59
Accounts Payable											
Bill Pmt -Check	10/01/20	1507		Aislinn Consulting, L...			Fifth Third Che...		1,000.00	1,000.00	-1,000.00
Bill Pmt -Check	10/01/20	1507		Aislinn Consulting, L...			Fifth Third Che...	1,000.00		1,000.00	0.00
Bill Pmt -Check	10/06/20	1508		NMS Inc			Fifth Third Che...	220.00		220.00	220.00
Bill Pmt -Check	10/06/20	1508		NMS Inc			Fifth Third Che...		220.00	220.00	0.00
Bill Pmt -Check	10/16/20	1509		Love Insurance Agen...			Fifth Third Che...	53.00		53.00	53.00
Bill Pmt -Check	10/16/20	1509		Love Insurance Agen...			Fifth Third Che...		53.00	53.00	0.00
Total Accounts Payable								1,273.00	1,273.00		0.00
District Tax Distributions											
General Journal	10/01/20		*				-SPLIT-		21,413.04	-21,413.04	-21,413.04
General Journal	10/15/20		*				-SPLIT-		60,785.30	-60,785.30	-82,198.34
Total District Tax Distributions								0.00	82,198.34		-82,198.34
Concord Twp. Disbursements											
General Journal	10/01/20		*				District Tax Dist...	14,331.75		14,331.75	14,331.75
General Journal	10/15/20		*				District Tax Dist...	40,683.60		40,683.60	55,015.35
Total Concord Twp. Disbursements								55,015.35	0.00		55,015.35
Painesville City Disbursements											
General Journal	10/01/20		*				District Tax Dist...	4,777.25		4,777.25	4,777.25
General Journal	10/15/20		*				District Tax Dist...	13,561.20		13,561.20	18,338.45
Total Painesville City Disbursements								18,338.45	0.00		18,338.45
RITA Overhead Costs											
General Journal	10/01/20		*				District Tax Dist...	642.39		642.39	642.39
General Journal	10/15/20		*				District Tax Dist...	1,823.56		1,823.56	2,465.95
Total RITA Overhead Costs								2,465.95	0.00		2,465.95
Administrative Expense											
Bill	10/01/20	JEDD ...		Aislinn Consulting, L...			Accounts Paya...	1,000.00		1,000.00	1,000.00
Total Administrative Expense								1,000.00	0.00		1,000.00
Contract Services											
Financial Services Expense											
Bill	10/06/20	102752		NMS Inc			Accounts Paya...	220.00		220.00	220.00
Total Financial Services Expense								220.00	0.00		220.00
Total Contract Services								220.00	0.00		220.00
Insurance											
Bill	10/16/20	3510		Love Insurance Agen...	Treasurer's Bo...		Accounts Paya...	53.00		53.00	53.00

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11/08/20
Cash Basis

Concord Township - City of Painesville
Transaction Detail by Account
October 2020

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Total Insurance								53.00	0.00		53.00
TOTAL								84,744.34	84,744.34		0.00