

## RECORD OF PROCEEDINGS

### Minutes of Concord Township Board of Trustees Special Meeting

Held on August 4, 2020

The Concord Township Board of Trustees held a Special Meeting via Webex Teleconference on August 4, 2020, at 6:04 pm. Chairman Carl H. Dondorfer called the meeting to order. Trustees present were Morgan R. McIntosh, Amy L. Lucci and Carl H. Dondorfer as well as Fiscal Officer Amy L. Dawson, Administrator Andy Rose, Chief Sabo, Deputy Chief Ron Terriaco, and Concord Township Bond Council Ryan Callender. Legal Counsel Mike Lucas attended the meeting via Webex.

It was established that meeting notice had been made.

Fiscal Officer Amy L. Dawson reviewed her information from the Fire Station Stakeholder Meeting #3 last week and Concord Township Bond Council Ryan Callender spoke about the bonding process.

- A. RESOLUTION 2020-24 A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING THE QUESTION OF THE ISSUANCE OF BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$8,000,000, TO THE ELECTORS OF THE TOWNSHIP PURSUANT TO SECTION 133.18 OF THE REVISED CODE. Mrs. Lucci moved to adopt the following resolution:

#### RESOLUTION NO. 2020-24

#### A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING THE QUESTION OF THE ISSUANCE OF BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$8,000,000, TO THE ELECTORS OF THE TOWNSHIP PURSUANT TO SECTION 133.18 OF THE REVISED CODE.

WHEREAS, on July 15, 2020, this Board adopted Resolution No. 2020-21 declaring the necessity of submitting to the electors of the Township the question of the issuance of bonds in the aggregate principal amount of \$8,000,000 for the purpose set forth in Section 1 and the levying of a tax to provide for the payment of the debt charges on those bonds and any anticipatory securities at an election to be held in the Township on November 3, 2020, a copy of which Resolution was certified to the Lake County Auditor; and

WHEREAS, on July 16, 2020, the Lake County Auditor certified that the current total tax valuation of the Township is \$697,193,880 and the estimated average annual property tax levy throughout the stated maturity of those bonds that would be required to pay debt charges on them, calculated in the manner provided in Section 133.18(C) of the Revised Code, is 0.60 mills for each one dollar of tax valuation, which amounts to 6.0 cents for each one hundred dollars of tax valuation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Concord Township, County of Lake, Ohio, that:

Section 1. Determination to Proceed. This Board determines to proceed with submitting to the electors pursuant to Section 133.18 of the Revised Code, at an election to be held on November 3, 2020, the question of issuing bonds in the amount of \$8,000,000 for the purpose of constructing, furnishing and equipping fire station buildings and improving the sites thereof (the Bonds), and levying a tax to pay the debt charges on the Bonds and on any notes issued in anticipation of the Bonds. The average annual property tax levy required throughout the stated maturity of the Bonds (26 years) to pay the debt charges on the Bonds has been estimated by the Lake County Auditor to be 0.60 mills for each one dollar of tax valuation, which amounts to 6.0 cents for each one hundred dollars of tax valuation. This Board estimates that the tax for debt charges will first be levied in 2020 and first be collected in calendar year 2021.

Section 2. Certification and Delivery of Materials to Board of Elections. The Fiscal Officer is authorized and directed to certify to the Lake County Board of Elections before the close of business on Wednesday, August 5, 2020: (i) a copy of Resolution No. 2020-21, adopted by this Board on July 15, 2020, declaring the necessity of the Bond issue and providing for the principal of the Bonds to be paid over a maximum of 26 years, which number of years is hereby certified to the Board of Elections, (ii) the certification by the Lake County Auditor as to the current total tax valuation of the Township and the estimated average annual property tax levy necessary to pay the debt charges on the Bonds and (iii) a copy of this Resolution. This Board requests that the Board of Elections give notice of that election and prepare the necessary ballots and supplies for the election in accordance with law.

Section 3. Purpose of the Bonds. As stated in Section 1 above, the purpose for which the Bonds shall be issued is for the constructing, furnishing and equipping fire station buildings and improving the sites thereof. Resolution No. 2020-21, is hereby amended to reflect such purpose.

Section 4. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken in open meetings of this Board or of its committees, and that all deliberations of this Board and of



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any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

Section 5. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Mr. McIntosh seconded. Mrs. Lucci, Mr. McIntosh and Mr. Dondorfer discussed the financing of the fire stations. Roll Call Vote: Mrs. Lucci – yes; Mr. McIntosh – yes; Mr. Dondorfer – yes.

- B. RESOLUTION 2020-25 A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING THE QUESTION OF THE ISSUANCE OF BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$6,000,000, TO THE ELECTORS OF THE TOWNSHIP PURSUANT TO SECTION 133.18 OF THE REVISED CODE. Mr. McIntosh moved to remove the following resolution from the agenda:

#### RESOLUTION NO. 2020-25

#### A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING THE QUESTION OF THE ISSUANCE OF BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$6,000,000, TO THE ELECTORS OF THE TOWNSHIP PURSUANT TO SECTION 133.18 OF THE REVISED CODE.

WHEREAS, on July 22, 2020, this Board adopted Resolution No. 2020-22 declaring the necessity of submitting to the electors of the Township the question of the issuance of bonds in the aggregate principal amount of \$6,000,000 for the purpose set forth in Section 1 and the levying of a tax to provide for the payment of the debt charges on those bonds and any anticipatory securities at an election to be held in the Township on November 3, 2020, a copy of which Resolution was certified to the Lake County Auditor; and

WHEREAS, on July 23, 2020, the Lake County Auditor certified that the current total tax valuation of the Township is \$697,193,880 and the estimated average annual property tax levy throughout the stated maturity of those bonds that would be required to pay debt charges on them, calculated in the manner provided in Section 133.18(C) of the Revised Code, is 0.45 mills for each one dollar of tax valuation, which amounts to 4.5 cents for each one hundred dollars of tax valuation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Concord Township, County of Lake, Ohio, that:

Section 1. Determination to Proceed. This Board determines to proceed with submitting to the electors pursuant to Section 133.18 of the Revised Code, at an election to be held on November 3, 2020, the question of issuing bonds in the amount of \$6,000,000 for the purpose of constructing, furnishing and equipping fire station buildings and improving the sites thereof (the Bonds), and levying a tax to pay the debt charges on the Bonds and on any notes issued in anticipation of the Bonds. The average annual property tax levy required throughout the stated maturity of the Bonds (27 years) to pay the debt charges on the Bonds has been estimated by the Lake County Auditor to be 0.45 mills for each one dollar of tax valuation, which amounts to 4.5 cents for each one hundred dollars of tax valuation. This Board estimates that the tax for debt charges will first be levied in 2020 and first be collected in calendar year 2021.

Section 2. Certification and Delivery of Materials to Board of Elections. The Fiscal Officer is authorized and directed to certify to the Lake County Board of Elections before the close of business on Wednesday, August 5, 2020: (i) a copy of Resolution No. 2020-22, adopted by this Board on July 22, 2020, declaring the necessity of the Bond issue and providing for the principal of the Bonds to be paid over a maximum of 27 years, which number of years is hereby certified to the Board of Elections, (ii) the certification by the Lake County Auditor as to the current total tax valuation of the Township and the estimated average annual property tax levy necessary to pay the debt charges on the Bonds and (iii) a copy of this Resolution. This Board requests that the Board of Elections give notice of that election and prepare the necessary ballots and supplies for the election in accordance with law.

Section 3. Purpose of the Bonds. As stated in Section 1 above, the purpose for which the Bonds shall be issued is for the constructing, furnishing and equipping fire station buildings and improving the sites thereof. Resolution No. 2020-22, is hereby amended to reflect such purpose.

Section 4. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken in open meetings of this Board or of its committees, and that all deliberations of this Board and of

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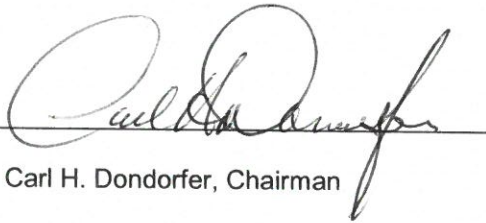
any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

Section 5. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

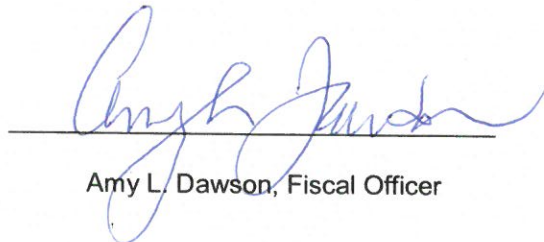
Mrs. Lucci seconded. Vote 3 ayes.

Upon proper motion the meeting was adjourned at 6:46 pm.

Transcripts are available online and at Town Hall.



Carl H. Dondorfer, Chairman



Amy L. Dawson, Fiscal Officer