

Benefit Your Business

Whether you currently own property or a business in the Auburn Crile Road business corridor, or are looking to move into this recharged area of growing development; there are many benefits to joining the JEDD. Let us show you how the JEDD has helped the area and can grow your business.

- ◆ Members who own either vacant land, or existing buildings, who want to develop or redevelop their property; receive aggressive marketing of their property at local, regional and national venues.
- ◆ Members of the JEDD receive a reduced water rate from the City of Painesville.
- ◆ Your business may receive reduced, or no cost, assessments that identify electric and productivity cost reduction strategies.
- ◆ Industrial properties, making a significant investment and creating jobs, may be eligible for a property tax abatement.
- ◆ Members receive a directory of all contacts and resources needed to navigate through new construction or development in the JEDD.
- ◆ Members have access to partnerships the JEDD Board has created with the Lake County Port And Economic Development Authority and regional economic development agencies.
- ◆ Your business is supporting continued maintenance of infrastructure, roads and storm water improvements.
- ◆ Members are eligible for financial grants for certain property improvements.
- ◆ Members are eligible for financial support for workforce training programs.
- ◆ Members become a community partner to share in the JEDD's vision for the future.
- ◆ Members have access and support from local Economic Development professionals to increase your property's exposure to area site selectors and development entities.
- ◆ An Income Tax rate that is lower than a majority of the communities in Lake County. Employees that live in a community with income tax may receive credit for taxes paid to the JEDD.
- ◆ Membership provides support for the continued growth of businesses and support services in the area; like the planning and creation of the Concord Town Center.
- ◆ The resources generated will allow continued infrastructure improvements throughout the corridor to enhance accessibility and improve safety. Additional improvements will only occur with continued growth of the JEDD.



More Information? Contact Rita McMahon
Concord Township/JEDD
(440) 477-1449
administrator@cpjedd.com
www.concordtwp.com/business