

**Auburn-Crile Connector Road
Project Cost Summary and Funding**

December 8, 2016

Construction Budget	Revenue Approved for project	Revenue Allocated to project	Budgeted Construction Cost	Costs Incurred as of 10/28/2016
Township SIB Loan Funds	\$ 5,390,450	\$4,273,460	\$4,273,460	\$2,332,230
NOACA Grant Funds	\$2,049,500	\$2,049,500	\$5,509,500	\$5,240,428
ODOT Grant Funds	\$3,800,000	\$3,460,000		
Total	\$11,239,950	\$9,782,960	\$8,731,728	\$7,572,659

Right of Way Acquisition Costs	
Total Right of Way Acquisition Cost	\$1,914,270
Reimbursement from ODOT Grant	\$949,550
Township paid to date for right of way	\$964,720

Roadway Design Engineering and Consulting	
Total paid by Township to date	\$1,154,170

Pre-Construction Costs	
Total Paid by Township to date	\$54,270

State Infrastructure Bank (SIB) Loan	
Original approved loan amount	\$7,390,450
Loan Amount returned to ODOT	\$2,000,000
New Loan Amount as of 9/16/15	\$5,390,450
Amount of Loan Encumbered to Project	\$4,273,460
Amount remaining in loan account	\$1,116,990

Township Expenses		
Right of Way	\$964,720	Already paid
Construction Costs	\$4,273,460	SIB Loan
Design Engineering/Consulting	\$1,154,170	Already Paid
Pre-construction cost	\$54,270	Already Paid